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Measures Before House Will Help Create Hundreds of Missouri Jobs, End Tax Breaks For Corporations That Ship American Jobs Overseas

(WASHINGTON, D.C.) - With Congress working on several key job-creating measures before returning home for the August work period next week, Rep. Russ Carnahan (MO-03) today urged colleagues to quickly pass legislation that will create hundreds of jobs in Missouri and end tax breaks for corporations that ship American jobs overseas.

Carnahan urged his House colleagues to support the Investing in American Jobs and Closing Tax Loopholes Act, which will help create or save American jobs by making it cheaper for state and local governments to rebuild schools, sewers, hospitals and transit projects through the extension of successful Build America Bonds. The legislation also extends for one year the Emergency Fund for Job Creation Assistance, a program that is helping to put 240,000 Americans to work - including 4,600 Missourians; the fund is set to expire on September 30.

The legislation is paid for by closing tax loopholes to prevent corporations from shipping jobs overseas & sticking American taxpayers with the bill.

"When we go home next week, I want to be able to look my constituents in the eye and tell them I am doing everything in my power to get people back to work and get our economy back on track," said Carnahan. "We have to cut off tax breaks for companies who are sending American jobs overseas and make smart investments in things we know are proven to help create jobs here at home."

Carnahan also urged his colleagues to quickly approve the Transportation, Housing and Urban

Development appropriations bill

before the House today. Included in the bill is \$750,000 Carnahan won to help build a roadway that is a critical component of the Carondelet Coke redevelopment project in South St. Louis.

The site is the target for an extensive development effort that will transform the former brownfield into a master-planned, "green" business park

that will support approximately 906 permanent office, distribution, and manufacturing jobs

. The entire redevelopment project - which is the result of a partnership between private developers and local government - is expected to require between

850-900 construction jobs

to complete.

"If we want to get people back to work, we have to make sure we're being smart and strategic with our investments," Carnahan said. "This is the kind of project that is proven to create jobs in the short and long term. Redeveloping this site from unusable land into a thriving business center will not only get people to work during the construction phase, it will transform this part of our region into an economic engine that will provide economic benefits long into the future."

Carnahan expressed frustration that Republicans in the House were trying to delay passage of the two measures with procedural tactics and multiple amendments to eliminate job-creating provisions, even as Republicans in the Senate blocked final passage of House-approved legislation to help small-businesses grow and hire more workers.

"Every day, I am fighting to try to get help to the small businesses and families in Missouri who are struggling to keep their heads above water," Carnahan said. "I cannot fathom why some of my colleagues on the other side of the aisle would rather score a few political points than work together to get Americans back to work."

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